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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 30, 2000

APPLICATION OF

POWERTRUST ENERGY SERVICES, INC.

CASE NO. PUE000576

For licenses to conduct
business as an aggregator
and a natural gas
competitive service provider

ORDER GRANTING LICENSES

On October 19, 2000, PowerTrust Energy Services, Inc. ("PowerTrust Energy" or "Company"), completed an application for licensure to conduct business as a competitive service provider and aggregator in natural gas retail access pilot programs that have been approved by this Commission. The Company states that it proposes to provide competitive natural gas service to residential and small business customers participating in the retail access pilot programs of Washington Gas Light Company ("WGL") and Columbia Gas of Virginia, Inc. ("CGV").

On October 24, 2000, the Commission issued its Order for Notice and Comment, establishing the case, requiring that notice of the application be published, providing for the receipt of comments from the public, and requiring the Commission's Staff to analyze the reasonableness of PowerTrust Energy's application

and present its findings in a Staff Report to be filed on or before November 17, 2000.

The Company filed proof of publication of its notice on November 13, 2000. No comments from the public on PowerTrust Energy's application were received.

On November 17, 2000 PowerTrust Energy submitted additional information regarding its financial fitness. In addition, the Company requested a waiver of the provision of the Interim Rules Governing Electric and Natural Gas Retail Access Pilot Programs, 20 VAC 5-311-10 et seq. ("Interim Rules") that requires the submission of audited financial statements (20 VAC 5-311-50 A 12 a).

The Staff filed its Report concerning PowerTrust Energy's fitness to provide competitive natural gas and aggregation services. The Staff concluded that PowerTrust Energy satisfies the financial and technical fitness requirements for licensure, and the Staff recommended that a license be granted to PowerTrust Energy for the provision of natural gas and aggregation services in the WGL and CGV pilot programs. The Staff also supported the Company's request for a waiver from the submission of audited financial statements pursuant to 20 VAC 5-311-50 A 12 a.

PowerTrust Energy did not file a response to the Staff Report.

NOW UPON CONSIDERATION of the application, the Staff Report, and the applicable law, the Commission finds that the Company's application to provide natural gas and aggregation services should be granted. We will also grant the waiver of our requirement for audited financial statements. Accordingly,

IT IS ORDERED THAT:

(1) As provided by the Interim Rules, 20 VAC 5-311-60 A, PowerTrust Energy is granted a waiver of 20 VAC 5-311-50 A 12 a.

(2) PowerTrust Energy hereby is granted license No. PG-12 to provide natural gas service to residential and commercial customers in conjunction with the retail access pilot programs of WGL and CGV. This license to act as a natural gas competitive service provider is granted subject to the provisions of the Interim Rules, this Order, and other applicable statutes.

(3) PowerTrust Energy hereby is granted license No. PA-9 to provide aggregation services to residential and commercial customers in conjunction with the retail access pilot programs of WGL and CGV. This license to act as an aggregator is granted subject to the provisions of the Interim Rules, this Order, and other applicable statutes.

(4) This license shall expire upon termination of the respective pilot programs unless otherwise ordered by the Commission. This license is not valid authority for the

provision of any product or service not identified within the license itself.

(5) Failure of PowerTrust Energy to comply with the Interim Rules, the provisions of this Order, other State Corporation Commission orders and rules, or other applicable state or federal laws may result in an enforcement action by the Commission including, without limitation, the revocation, suspension, or modification of the license granted herein, the refusal to renew such licenses, the imposition of appropriate fines and penalties, or such other additional actions as may be necessary to protect the public interest.

(6) This case shall remain open for consideration of any subsequent amendments or modifications to these licenses.